

SELECTOR SCHEME RATING EFFECTIVE 12th June 2008

General

This scheme is intended to cover taxi operators liability and premises risks. It is not intended to cover coach operators or firms with large proportions of minibuses. As a result, cover is restricted by endorsement to exclude the activities of tour operation, holiday trips or excursions, day trips and coach tours.

Council Liability is added without additional charge by application of an endorsement.

A warranty applies confirming that all aeriels are adequately protected against lightning strike and all susceptible electrical equipment is protected by appropriate anti-surge devices.

Please ensure that the correct policyholder name is shown. The policyholder must be a person or persons, or a company. It is not acceptable to insert a trading name as the policyholder.

Material Damage Cover

Risks are assigned to area ratings by postcode. Postcodes are established from the Postcode spreadsheet (or automatically using the rating website)

Any section or sections may be chosen, but Business Interruption is not available if neither Contents nor Buildings are chosen.

MATERIAL DAMAGE			
Cover	Limit of Indemnity	Premium in Areas 1-4	Premium in Areas 5-6
Buildings	£25,000	£100	£120
	£50,000	£100	£120
	£100,000	£180	£225
	£150,000	£270	£330
	£200,000	£360	£450
Contents	£5,000	£60	£105
	£10,000	£115	£175
	£20,000	£215	£299
	£30,000	£299	£500
	£50,000	£500	£800
	£75,000	£750	£1200
Money	£1,500	£95	£125
Business Interruption	£25,000	£25	£25
	£50,000	£40	£40
	£100,000	£60	£60

These rates include IPT.

Refer Risks

- Material Damage sums insured above those shown in the rating table
- Risks where computer equipment forms more than half of the contents sum insured

Permanently Occupied Premises

Where premises in area 5 are occupied 24 hours a day, the Redcare alarm requirement can be waived and normal premiums applied.

The policy must be endorsed with the ~~%~~Permanent Occupation Condition+.

Survey

Note that risks attracting premiums in excess of £1,000 may be subjected to survey. This is more likely where there is a significant Material Damage premium within the total, or where the total exceeds £2,000. Harvington will advise of any surveys required.

Liability Cover

This section is rated on the number of vehicles operated (not owned) by the business. Either section may be chosen in isolation, if required.

Vehicle Types

The rates are designed to cover private cars and MPVs. It is accepted that an incidental number of minibuses (defined as vehicles with 10-15 seats including the driver) will be included, and if these form no more than 10% of the vehicle numbers, there is no impact on rating.

If minibuses form 11%-50% of the total vehicle numbers, the overall liability premiums are loaded by 50%.

A fleet consisting of over 50% minibuses is unacceptable.

Fleets including 16 seat minibuses must be referred.

Coaches are covered only as accommodation risks. They are defined as any vehicle with more than 16 seats including the driver, and count as 5 normal vehicles for rating purposes.

Coaches must never form more than 5% of the fleet and no more than 2 can be included. A coach cannot be covered if the fleet is less than 20 vehicles.

Premises Only Risks

Where cover is required for premises risks only, the PL and EL premiums may be calculated at the rate applicable to one vehicle, but with a 20% discount. However the £200 minimum policy premium still applies-therefore the rates are as follows:

LIABILITY-PREMISES RISKS ONLY	
£2 million PL only	£200
£2 million PL and EL	£252
£5 million PL only	£209
£5 million PL and EL	£328
£10 million PL only	£318
£10 million PL and EL	£437

These rates may also be used where cover is in force across more than one business address, by applying the following loadings:

LIABILITY-PREMISES RISKS ONLY-MULTIPLE PREMISES	
Number of Premises	Premium Loading
1	Nil
2-5	10%
6-10	15%
11 or more	Refer

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Risks Including Work Away

LIABILITY				
Number of Vehicles	PL		Employers Liability	
	£2 million	£5 million	£10 million	
1	£166	£260	£397	£149
2	£166	£260	£397	£149
3	£166	£260	£397	£149
4	£166	£260	£397	£149
5	£166	£260	£397	£149
6	£166	£260	£397	£149
7	£166	£260	£397	£149
8	£189	£284	£426	£198
9	£189	£284	£426	£198
10	£189	£284	£426	£198
11	£237	£331	£520	£297
12	£237	£331	£520	£297
13	£237	£331	£520	£297
14	£237	£331	£520	£297
15	£237	£331	£520	£297
16	£331	£426	£662	£495
17	£331	£426	£662	£495
18	£331	£426	£662	£495
19	£331	£426	£662	£495
20	£331	£426	£662	£495
21	£378	£473	£756	£594
22	£378	£473	£756	£594
23	£378	£473	£756	£594
24	£378	£473	£756	£594
25	£378	£473	£756	£594
26	£473	£615	£945	£743
27	£473	£615	£945	£743
28	£473	£615	£945	£743
29	£473	£615	£945	£743
30	£473	£615	£945	£743
31-50	£662	£709	£1134	£842
51-100	£761	£828	£1305	£968
101-150	£878	£954	£1503	£1103
151+	£1008	£1080	£1728	£1278

These rates include IPT.

Minimum Premium £200

Policy fees are charged at £15 (new business/renewal) and £5 (adjustment)

SELECTOR SCHEME RATING EFFECTIVE 12th June 2008

Cancellations

If policies are cancelled mid term, a return premium is given subject to no claims and to a **minimum retention of £27.00**:

Date of notification of Cancellation	% of Premium plus tax returned
Within 1 month of commencement	80%
Within 2 months of commencement	70%
Within 3 months of commencement	60%
Within 4 months of commencement	50%
Within 5 months of commencement	40%
Within 6 months of commencement	30%
Within 7 months of commencement	20%
Within 8 months of commencement	10%
After 8 or more months	0%